



# Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

**Date: September 15, 2025**

To,  
BSE Limited  
The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

**Ref: Scrip Code: 543931**

**ISIN: INEQ00M01015**

**Sub: Outcome of the meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

With reference to the captioned subject and in furtherance to the intimation dated September 06, 2025 and September 11, 2025, and pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the Board of Directors ('Board') of the Company, at its meeting held today i.e. on September 15, 2025, have inter-alia considered and approved the following:

**1. Increase in Authorised Share Capital and Consequent Alteration of Memorandum of Association (MOA) of the Company:**

To increase the existing Authorised Share Capital of the Company from Rs. 25,00,00,000/- (Rupees Twenty Five crores Only) divided into 2,50,00,000 (Two Crores Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) to Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 3,00,00,000 (Three Crores) equity shares of Rs. 10/- (Rupees Ten Only) each by creation of additional 50,00,000 (Fifty lakh) equity shares of Rs. 10/- (Rupees Ten Only) each ranking pari passu in all respect with the existing Equity Shares of the Company, subject to shareholders' approval at ensuing Extra Ordinary General Meeting.

**2. Issuance of 12,99,857 Equity Shares:**

Issuance of 12,99,857 (Twelve lakhs Ninety Nine Thousand Eight Hundred and Fifty Seven) Equity shares, having Face Value of Rs. 10/- (Rupee Ten Only) each at a price of Rs. 390/- (Rupees Three Hundred and Ninety Only) per Equity Share (including a premium of Rs. 380/- (Rupees Three Hundred and Eighty Only) per share ("Preferential Allotment Price"), aggregating to Rs. 50,69,44,230/- (Rupees Fifty Crore Sixty Nine Lakh Forty Four Thousand Two Hundred and Thirty Only), to Non-Promoter Investors (more specifically as detailed in Annexure A annexed to this letter), on Preferential basis, subject to approval of shareholders, on such terms and conditions as may be determined by the Board in accordance with the Act, SEBI (ICDR) Regulations 2018 and other applicable laws.

**3. Issuance of 11,12,820 Convertible Warrants:**

Issuance of upto 11,12,820 (Eleven Lakhs Twelve Thousand Eight Hundred and Twenty) warrants each convertible into, or exchangeable for, one equity shares within the period of 18 (eighteen months) in accordance with the applicable law ("Warrants") at a price of Rs. 390/- (Rupees Three Hundred and Ninety Only) ("Warrant Issue Price") each (including the warrant subscription price



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and the warrant exercise price) aggregating upto Rs. 43,39,99,800 (Rupees Forty Three Crores Thirty Nine Lakhs Ninety Nine Thousand and Eight Hundred Only) to the specified Promoters & Non-promoter shareholders (as listed in "Annexure – A" herein) ("Proposed Warrant Allottee" or "Warrant Holder) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), SEBI Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities including BSE Limited, or such other authority as maybe applicable ("Warrants Issue"). Upon issuance of Warrants an amount of Rs. 97.5 (Rupees Ninety Seven and Fifty Paise Only) for each Warrants shall be payable by the Warrant Holders upfront at the time of subscription and allotment of each Warrant ("Warrants Subscription Price") and entitling the Warrant Holder(s) to apply for and get allotted one Equity Share of the Company against every Warrant held, in one or more tranches within a maximum period of 18 (Eighteen) months from the date of allotment of Warrants, on payment of balance Rs. 292.5 (Rupees Two Hundred Ninety Two and Fifty Paise Only) which is equivalent to remaining 75% (Seventy-Five per cent) of the Warrant Issue Price, for each Warrant proposed to be converted, in such manner and upon such terms and conditions as may be deemed appropriate by the Board in accordance with the terms of this issue, provisions of ICDR Regulations, or other applicable laws in this respect.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure A & B.

The meeting commenced at 5:40 PM and concluded at 08:30 P.M.

This is for your information and records.

Thanking you,

Yours sincerely,

**For VEEFIN SOLUTIONS LIMITED**

**URJA HARSH THAKKAR**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(MEMBERSHIP NO: ACS 42925)**



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## Annexure A

| Sr. No. | Particulars                                                                                                                                                                                | Details/Disclosures                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                              |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
|         |                                                                                                                                                                                            | Convertible Warrants                                                                                                                                                                                                                                                                                                                                                              | Equity Shares                                                                                                                                |
| 1       | Type of securities proposed to be issued (viz. equity shares, convertibles etc.);                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                              |
| 2       | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)                                     | Preferential Issue                                                                                                                                                                                                                                                                                                                                                                | Preferential Issue                                                                                                                           |
| 3       | Total number of securities proposed to be issued                                                                                                                                           | 11,12,820                                                                                                                                                                                                                                                                                                                                                                         | 12,99,857                                                                                                                                    |
| 4       | names of the investors;                                                                                                                                                                    | As per Annexure B                                                                                                                                                                                                                                                                                                                                                                 | As per Annexure B                                                                                                                            |
| 5       | post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; Note: Considering warrants on fully diluted basis | At present there is no requirement for any disclosure under this point. However, the same will be intimated post allotment of convertible warrants.                                                                                                                                                                                                                               | At present there is no requirement for any disclosure under this point. However, the same will be intimated post allotment of Equity shares. |
| 6       | Issue price / allotted price (in case of convertibles)                                                                                                                                     | The Convertible Warrants have been allotted at a price Rs. 390 /- each                                                                                                                                                                                                                                                                                                            | The equity shares have been allotted at a price Rs. 390/- each.                                                                              |
| 7       | Number of investors                                                                                                                                                                        | As per Annexure B                                                                                                                                                                                                                                                                                                                                                                 | As per Annexure B                                                                                                                            |
| 8       | in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.                                                                              | At present there is no requirement for any disclosure under this point. However, the same will be intimated upon receipt of request for conversion of warrants.<br>The warrants are having a validity of 18 months from the date of the allotment and any relevant occurrences during this time frame relevant disclosures under this point will be disseminated to the exchange. | N.A.                                                                                                                                         |



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## Annexure B

| Sr. No. | Name of Investor                                          | Category     | No. of Securities | Amount       | Type of Securities   |
|---------|-----------------------------------------------------------|--------------|-------------------|--------------|----------------------|
| 1       | Raja Debnath                                              | Promoter     | 3,58,974          | 13,99,99,860 | Convertible Warrants |
| 2       | Gautam Udani                                              | Promoter     | 1,53,846          | 5,99,99,940  | Convertible Warrants |
| 3       | SR Global Fund L.P. - Class P (PAN-Asia Select Portfolio) | Non-Promoter | 1,50,000          | 5,85,00,000  | Equity shares        |
| 4       | Piyush Prafulchandra Avlani                               | Non-Promoter | 1,53,846          | 5,99,99,940  | Equity shares        |
| 5       | Shubhlaxmi Polester Ltd                                   | Non-Promoter | 51,282            | 1,99,99,980  | Equity shares        |
| 6       | Tushar G Agrawal                                          | Non-Promoter | 3,00,000          | 11,70,00,000 | Convertible Warrants |
| 7       | Priti Ashit Mehta                                         | Non-Promoter | 3,00,000          | 11,70,00,000 | Convertible Warrants |
| 8       | Brescon Ventures Pvt Ltd                                  | Non-Promoter | 75,000            | 2,92,50,000  | Equity shares        |
| 9       | Jatin Sharadchandra Patel                                 | Non-Promoter | 51,282            | 1,99,99,980  | Equity shares        |
| 10      | Kiran Lallubhai Patel                                     | Non-Promoter | 51,282            | 1,99,99,980  | Equity shares        |
| 11      | Sanjeev Kumar Dokania                                     | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 12      | Seema Vikas Goel                                          | Non-Promoter | 51,282            | 1,99,99,980  | Equity shares        |
| 13      | Shri Bajrang Commodity                                    | Non-Promoter | 64,102            | 2,49,99,780  | Equity shares        |
| 14      | NPRS Financial Services Pvt Ltd                           | Non-Promoter | 25,641            | 99,99,990    | Equity shares        |
| 15      | Pramesh Wealth Pvt Ltd                                    | Non-Promoter | 25,641            | 99,99,990    | Equity shares        |
| 16      | Brabourne Commerce Pvt Ltd                                | Non-Promoter | 32,051            | 1,24,99,890  | Equity shares        |
| 17      | Jay Patel                                                 | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 18      | Twinkle Uttamkumar Jain                                   | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 19      | Kiran Mohanlal Jain                                       | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 20      | Relax Biotech Pvt Ltd                                     | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 21      | Patel Baldevbhai Ambalal                                  | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 22      | Harin Panalal Shah                                        | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 23      | Prateeti Care Trust                                       | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 24      | Deval Ajay Patel                                          | Non-Promoter | 25,641            | 99,99,990    | Equity shares        |
| 25      | Yayatikumar Rajendrakumar Bhatt                           | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 26      | Chandrikaben Virendra Patel                               | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 27      | Mink ENT                                                  | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 28      | Patel Kantibhai C                                         | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 29      | Dineshkumar Nagjibhai Patel                               | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 30      | Hiteshkumar Kantilal Patel                                | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 31      | A G Mehta HUF                                             | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 32      | Fierce Realty LLP                                         | Non-Promoter | 12,820            | 49,99,800    | Equity shares        |
| 33      | Savio Joseph Fernandez                                    | Non-Promoter | 12,820            | 4,999,800    | Equity shares        |
| 34      | V Core Brains LLP                                         | Non-Promoter | 3,076             | 11,99,640    | Equity shares        |



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|    |                            |              |        |             |               |
|----|----------------------------|--------------|--------|-------------|---------------|
| 35 | Marvel Indenting Pvt.Ltd   | Non-Promoter | 12,820 | 49,99,800   | Equity shares |
| 36 | Manav Vijaykumar Kothari   | Non-Promoter | 3,205  | 12,49,950   | Equity shares |
| 37 | Mrugesh Deepakbhai Kothari | Non-Promoter | 3,205  | 12,49,950   | Equity shares |
| 38 | Nikunjben Ashwinbhai Shah  | Non-Promoter | 3,205  | 12,49,950   | Equity shares |
| 39 | Chinkesh J Patel           | Non-Promoter | 3,205  | 12,49,950   | Equity shares |
| 40 | Real & Sons                | Non-Promoter | 25,641 | 99,99,990   | Equity shares |
| 41 | Shantanu Agarwal           | Non-Promoter | 12,820 | 49,99,800   | Equity shares |
| 42 | Ashish Mody                | Non-Promoter | 6,410  | 24,99,900   | Equity shares |
| 43 | Dinesh Mody                | Non-Promoter | 6,410  | 24,99,900   | Equity shares |
| 44 | Aashal Ninand Shwrawalal   | Non-Promoter | 6,410  | 24,99,900   | Equity shares |
| 45 | Ankita                     | Non-Promoter | 2,564  | 9,99,960    | Equity shares |
| 46 | C Hemanth Kumar            | Non-Promoter | 2,564  | 9,99,960    | Equity shares |
| 47 | Patel Haribhai Somabhai    | Non-Promoter | 6,410  | 24,99,900   | Equity shares |
| 48 | Patel Maheshkumar Maganlal | Non-Promoter | 2,564  | 9,99,960    | Equity shares |
| 49 | Bansi Barvalia             | Non-Promoter | 51,282 | 1,99,99,980 | Equity shares |
| 50 | Rajvee Urvish Vora         | Non-Promoter | 51,282 | 1,99,99,980 | Equity shares |
| 51 | Vora Tarla Mahendra        | Non-Promoter | 51,282 | 1,99,99,980 | Equity shares |
| 52 | Bhadresh Doshi HUF         | Non-Promoter | 25,641 | 99,99,990   | Equity shares |
| 53 | Dhruvi Bhadresh Doshi      | Non-Promoter | 12,820 | 49,99,800   | Equity shares |
| 54 | Vipul Rameshchandra Vora   | Non-Promoter | 25,641 | 99,99,990   | Equity shares |
| 55 | Shelke Santosh Sheshrao    | Non-Promoter | 6,410  | 24,99,900   | Equity shares |