

To,
 Board of Directors,
 Veefin Solutions Limited
 Global One, 2nd Floor,
 252 Lal Bahadur Shastri Marg,
 Kurla West, Mumbai – 400070

Sub: Statement of utilization of funds raised through preferential issue of Equity Shares of the Company for the period ended on December 31, 2025.

Based on the examination of books of accounts and other documents produced for our verification and information and explanation given to us by Veefin Solution Limited (the Company), We certify that the Company has utilized the following amount for the purposes for which the funds have been raised.

(Rs. In Crore)

Sr. No.	Particulars	Original Allocation	Fund Utilization	Pending Utilization	Amount of Variation
1	International Expansion:	9.29	0.00	9.29	0.00
2	Developing New Products or Upgrading and Updating Existing Products:	45.81	14.10	31.71	0.00
3	Global Sales & Marketing:	11.14	0.62	10.52	0.00
4	General Corporate Purpose:	22.08	21.85	0.23	0.00
	Total	88.32	36.57	51.75	0.00

Auditors Comment: There is no deviation and variation in the objects for utilization of funds as per the offer document.

For A D V & Associates
 Chartered Accountants
 FRN: 128045W

CA Reshma Nankani
 Partner
 Membership No: 121838
 UDIN: 26121838MHKVEL6974
 Date: January 23, 2026
 Place: Mumbai